

\_\_\_\_\_ COMMUNITY SCHOOL DISTRICT  
2007 COMPLIANCE GUIDE SUPPLEMENT

Purpose: To document new or revised compliance items to be tested and/or document testing.

Source: Workpapers as referenced.

Scope: Compliance items tested each year are based on risk assessment.

Conclusion: Compliance selections and/or testing is documented per Compliance Guide and workpapers.

	FY07	FY08
Incharge		
Manager		
Independent Reviewer		

In addition to the updated School Compliance Guide, we have made available this 2007 CSD Compliance Guide Supplement which details all changes made to the prior year CSD Compliance Guide. This supplement may be used to update the prior year compliance guide in lieu of completing a new guide each year.

CSD 2007 COMPLIANCE GUIDE SUPPLEMENT

		Non-compliance Noted/FY		FY07				FY08			
	Category			Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks
LONG-TERM LIABILITIES/DEBT:				Risk:	H	M	L	Risk:	H	M	L
1. a. 1) (07) Established a bond sinking account and made the required transfers. (The Department of Education recommends establishing a restricted asset in the Debt Service Fund with an account code of 40-717).			2								
1. a. 2) (07) Established a bond reserve account and made the required transfers and/or initial deposit of bond proceeds for debt service, if applicable. (The Department of Education recommends establishing a restricted asset in the LOSST Fund with an account code of 33-716).			2								

CSD 2007 COMPLIANCE GUIDE SUPPLEMENT

		Non-compliance Noted / FY		FY07				FY08			
	Category		Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	
			Risk:	H	M	L	Risk:	H	M	L	
DISBURSEMENTS:											
6. (07) For construction contracts (for Code requirements applicable prior to 1-1-07, refer to the 2006 Compliance Guide):											
a. (07) For public improvements with estimated total cost exceeding the competitive bid threshold established by Chapter 26.3 (\$100,000 effective 1-1-07), determine that public hearing and bidding requirements of Chapters 26.2 through 26.13 of the Code were followed:				2							
1) (07) Determine the District advertised for sealed bids as provided in Chapter 26.3 of the Code of Iowa and published notice more than 20 days but not more than 45 days before the date for filing bids.				2							
2) (07) Determine the District published notice of the public hearing not less than 4 nor more than 20 days before the date of the hearing as provided in Chapters 26.12 and 362.3 of the Code of Iowa.				2							
3) (07) Determine the District had an engineer licensed under Chapter 542B or an architect registered under Chapter 544A prepare the plans and specifications and calculate the estimated total cost of the proposed public improvement as required by Chapter 26.3 of the Code of Iowa.				2							

## CSD 2007 COMPLIANCE GUIDE SUPPLEMENT

[illegible]



## CSD 2007 COMPLIANCE GUIDE SUPPLEMENT

[illegible]